

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



大同機械企業有限公司

COSMOS MACHINERY ENTERPRISES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 118)

**COMPLETION OF MAJOR TRANSACTION
DISPOSAL OF THE ENTIRE SHARE CAPITAL OF GB HK
AND THE ENTIRE EQUITY INTEREST IN GB SHENZHEN**

Reference is made to the announcements of Cosmos Machinery Enterprises Limited (the “**Company**”) dated 16 October 2023, 1 November 2023 and 29 April 2024 (the “**Previous Announcements**”), and the circular of the Company dated 24 November 2023 (the “**Circular**”) in relation to the Disposals. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements and the Circular.

The Board is pleased to announce that on 27 May 2024, Purchaser II has settled the Final Instalment in full, and all transactions under the Disposals have been completed in accordance with the MOU, the Sale and Purchase Agreement I, the Sale and Purchase Agreement II and the Confirmation.

Following Completion, the Company ceased to have any interest in the GB Subsidiaries. Accordingly, the GB Subsidiaries ceased to be indirect non-wholly-owned subsidiaries of the Company and their financial results, assets and liabilities will no longer be consolidated in the Group’s financial statements.

By order of the Board
Cosmos Machinery Enterprises Limited
TANG To
Chairman

Hong Kong, 27 May 2024

As at the date of this announcement, the Board comprises six Directors, of which two are executive Directors, namely Mr. Tang To and Mr. Tang Yu, Freeman, one is non-executive Director, namely Mr. Kan Wai Wah, and three are independent non-executive Directors, namely Ms. Yeung Shuk Fan, Mr. Lam Kwok Ming and Mr. Lee Wai Yip, Alvin.