

Listed Company Information

COSMOS MACH<0118> - Exceptional Price Movement

The Stock Exchange has received a message from Cosmos Machinery Enterprises Limited which is reproduced as follows:-

"This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the "Directors") of Cosmos Machinery Enterprises Limited (the "Company") have noted the recent increase in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Directors aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Cosmos Machinery Enterprises Limited
WONG Yiu Ming
Executive Director

Dated this 11th day of July, 2001"