

## Listed Company Information

### COSMOS MACH<0118> - Results Announcement

Cosmos Machinery Enterprises Limited announced on 23/4/2001:

(stock code: 118)

Year end date: 31/12/2000

Currency: HK\$

	(Audited) Current Period from 1/1/2000 to 31/12/2000 ('000)	(Audited) Last Corresponding Period from 1/1/1999 to 31/12/1999 ('000)
Turnover	: 1,622,796	1,529,758
Profit/(Loss) from Operations	: 34,012	46,083
Finance cost	: (24,289)	(28,159)
Share of Profit/(Loss) of Associates	: 9,083	7,292
Share of Profit/(Loss) of Jointly Controlled Entities	: -	-
Profit/(Loss) after Tax & MI	: 4,329	2,200
% Change over Last Period	: +97%	
EPS/(LPS)-Basic	: 0.68 cent	0.35 cent
-Diluted	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: 4,328	2,200
Final Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for Annual General Meeting	: 4/6/2001 to 6/6/2001 bdi.	
Other Distribution for Current Period	: Bonus issue of warrants: 1 '2003' warrant for 5 shares	
B/C Dates for Other Distribution	: 4/6/2001 to 6/6/2001 bdi.	

#### Remarks:

#### 1. Earnings per share

The calculation of the basic earnings per share for the year is based on the net profit for the year of HK\$4,328,924 (1999: HK\$2,200,186) and on the weighted average number of shares in issue during the year of 639,978,812 (1999: 630,642,996).

No diluted earnings per share has been presented for the year ended 31st December, 2000 because the exercise price of the Company's options was higher than average market price of shares for the year.

#### 2. Bonus issue of warrants

The Directors of the Company will propose a bonus issue of warrants ("Bonus Issue") to shareholders of the Company whose names appear on the register of members of the Company on 6th June, 2001 in the proportion of one warrant for every five shares at the forthcoming extraordinary general meeting. The warrants will entitle the holders to subscribe for shares of HK\$0.40 each ("Shares" and each a "Share") in the capital of the Company at an initial subscription price of HK\$0.40 per Share (subject to adjustment). The exercise period for the warrants is from 11th June, 2001 to 10th June, 2003, both days inclusive.

Shares falling to be issued upon exercising the subscription rights attaching to the warrants will rank pari passu in all respects with the then existing Shares on the relevant subscription date. The proposed Bonus

Issue will be conditional upon:-

(i) the passing of the relevant ordinary resolution at the extraordinary general meeting of the Company;

(ii) the Listing Committee of The Stock Exchange of Hong Kong Limited ("the Stock Exchange") granting or agreeing to grant listing of and permission to deal in the warrants and any new Shares which fall to be issued upon the exercise of the subscription rights attaching to the warrants.

Application will be made to the Stock Exchange for the listings of and permission to deal in the warrants and any new Shares which may fall to be issued upon the exercise of the subscription rights attaching to the warrants. Details of the warrants will be further announced in due course.

3. Certain comparative figures have been reclassified to conform with the current period's presentation to adopt Statement of Standard Accounting Practice 1 (Revised) "Presentation of Financial Statements".