Listed Company Information

COSMOS MACH<0118> - Results Announcement

Cosmos Machinery Enterprises Limited announced on 26/5/2000:

(stock code: 118)

Year end date: 31/12/1999				
Currency: HK\$		(Audited) Current Period from 1/1/1999 to 31/12/1999 ('000)	(Audited) Last Corresponding Period from 1/1/1998 to 31/12/1998 ('000)	
Turnover				
- Continuing	:	1,529,758	1,602,189	
- Discontinued	:	-	-	
Operating Profit/(Loss)		47. 604	(22.245)	
- Continuing	:	47,624	(28,916)	
- Discontinued	:	-	(20,016)	
Total Operating Profit/(Loss)	:	47,624	(28,916)	
Share of Profit/(Loss) of		7 202	(005)	
Associated Companies	•	7,292	(995)	
Share of Profit/(Loss) of Jointly Controlled Entities				
Profit/(Loss) after Tax & MI	:	- 2,200	- (63,330)	
% Change over Last Period		N/A	(03,330)	
EPS/(LPS)-Basic		0.35 cent	(10.1 cents)	
-Diluted		N/A	N/A	
Extraordinary (ETD) Gain/(Loss)	:	-	-	
Profit/(Loss) after ETD Items	:	2,200	(63,330)	
Final Dividend per Share		Nil	Nil	
(Specify if with other options)	:	_	-	
B/C Dates for Final Dividend	:	N/A		
Payable Date	:	N/A		
B/C Dates for Annual General Meeting	:	: 21/6/2000 to 23/6/2000 bdi.		
Other Distribution for Current Period	:	N/A		
B/C Dates for Other Distribution	:	N/A		

Remark:

EARNINGS (LOSS) PER SHARE

The calculation of the basic earnings (loss) per share for the year is based on the net profit (loss) for the year of HK\$2,200,186 (1998: a net loss of HK\$63,330,456) and on the weighted average number of shares in issue during the year of 630,642,996 (1998: 627,120,964).

No diluted earnings per share has been presented for the year ended 31st December, 1999 because the exercise price of the Company's options was higher than the average market price for shares for the year.

No diluted loss per share has been calculated for the year ended 31st December, 1998 as the exercise of the share options would result in a decrease in the loss per share for that year.