



大同機械企業有限公司
COSMOS MACHINERY ENTERPRISES LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 118)

RESIGNATION OF DIRECTOR

The Board announces that Mr. Yan Wing Fai, Richard has tendered his resignation as an executive director of the Company and its subsidiaries, the deputy general manager and a member of the committee of executive directors of the Company with effect from 31st March, 2008.

The Board of Directors (the “Board”) of Cosmos Machinery Enterprises Limited (the “Company”) announces that Mr. Yan Wing Fai, Richard (“Mr. Yan”) has tendered his resignation as an executive director of the Company and its subsidiaries, the deputy general manager and a member of the committee of executive directors of the Company with effect from 31st March, 2008.

Mr. Yan tendered his resignation due to his other development. The Board and Mr. Yan confirmed that there is no disagreement with each other and there are no matters with respect to Mr. Yan’s resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express sincere gratitude to Mr. Yan for his valuable contribution to the Company during his tenure of office.

By order of the Board
COSMOS MACHINERY ENTERPRISES LIMITED
TANG To
Chairman

Hong Kong, 7th March, 2008

As at the date hereof, the board of directors of the Company is comprised of twelve directors, of which five are executive directors, namely Mr. Tang To, Mr. Jiang Wei, Mr. Wong Yiu Ming, Mr. Yan Wing Fai, Richard and Mr. Li Tin Loi, and four are non-executive directors, namely Mr. Tang Kwan, Mr. Wu Ding, Mr. Kan Wai Wah and Mr. Qu Jinping and three are independent non-executive directors, namely Mr. Yip Jeffery, Ms. Yeung Shuk Fan and Mr. Cheng Tak Yin.