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大同機械企業有限公司

COSMOS MACHINERY ENTERPRISES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 118)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Cosmos Machinery Enterprises Limited (the “Company”) is pleased to announce that Professor QU Jinping (“Professor QU”) has been appointed as a Non-Executive Director of the Company with effect from 8th September, 2006.

Qu Jinping, aged 49, was granted a Bachelor’s degree in Engineering in 1982 by South China Institute of Technology (currently South China University of Technology), a Master’s degree in Engineering in 1987 by South China University of Technology and a Doctoral degree in Engineering in 1999 by Sichuan University and was promoted to professor in 1992. He was recognized as a tutor of doctoral candidates in macromolecular material processing and light industry machinery in 1996. Since 1998, he has been serving as the chief officer of the National Engineering Research Center of Novel Equipment for Polymer Processing in South China University of Technology. He was appointed as the Vice President of South China University of Technology in December 1998. In March 1999, he was appointed as the special-term professor in Material Processing of the South China University of Technology by the Ministry of Education of the People’s Republic of China under the Changjiang Scholars Award Program. He also served as the chief officer of the Key Laboratory of Polymer Processing Engineering of the Ministry of Education of the People’s Republic of China in South China University of Technology since 2000. He is concurrently a standing council member of Chinese Material Research Society, council member of Plastic Processing Association of China, council member of China Plastic Machine Association, deputy chairman of China Altered-Properties Plastics Association, academic committee member of State Key Laboratory of Macromolecular Materials, Deputy Chairman of Guangdong Material Research Society, council member of Guangdong Inventor Association, Deputy Chief Editor of certain publications namely the World Plastics and Plastics Machinery, member of editorial committee of the Journal of South China University of Technology, the China Plastics, the Plastic Industry, the Plastics, the Engineering Plastics Application.

Besides, Professor QU did not hold any directorship in other listed public company in the last three years and has not previously held any position with the Company or its subsidiaries and is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

Pursuant to an appointment letter given by the Company to Professor QU, Professor QU’s term of services with the Company is fixed at three years with effect from 8th September, 2006 unless early termination by either party serving not less than one month’s prior written notice and subject to retirement by rotation and re-election in accordance with the Company’s articles of association. Professor QU will not receive any director emoluments from the Company.

Save as disclosed herein, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules (particularly in relation to sub-paragraphs (h) to (w) therein) nor are there other matters relating to the above appointment that need to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Company would like to welcome Professor QU to join the Board.

By order of the Board
COSMOS MACHINERY ENTERPRISES LIMITED
TANG To
Chairman

Hong Kong, 8th September, 2006

As at the date hereof, the board of directors of the Company is comprised of twelve directors, of which five are executive directors, namely Mr. Tang To, Mr. Zhao Zhuoying, Mr. Wong Yiu Ming, Mr. Yan Wing Fai Richard and Mr. Li Tin Loi, and four are non-executive directors, namely Mr. Tang Kwan, Mr. He Zhiqi, Mr. Kan Wai Wah and Mr. Qu Jinping and three are independent non-executive directors, namely Mr. Liang Shangli, Mr. Yip Jeffery and Miss Yeung Shuk Fan.

“Please also refer to the published version of this announcement in The Standard”