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**(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND
MEMBER OF COMMITTEE OF EXECUTIVE DIRECTORS; AND
(2) APPOINTMENT OF JOINT COMPANY SECRETARY**

The Board is pleased to announce that:

1. Mr. Mei Zheqi has been appointed as an executive director of the Company and a member of committee of executive directors of the Company with effect from 28 August 2018; and
2. Ms. Man Wing Yan will be appointed as a joint company secretary of the Company with effect from 1 September 2018.

**APPOINTMENT OF EXECUTIVE DIRECTOR AND A MEMBER OF
COMMITTEE OF EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of Cosmos Machinery Enterprises Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Mei Zheqi (“**Mr. Mei**”) has been appointed as an executive director of the Company and a member of committee of executive directors of the Company with effect from 28 August 2018.

Mr. Mei has extensive experience in business development with financial background. He will assist and advise the Board in market development, project financing and also explore potential opportunities in the capital market of the Mainland China. The Board believes that the addition of Mr. Mei to the Board would enhance the Board’s balance of skills and diversity of perspectives.

The biographical details of Mr. Mei are set out below:

Mr. Mei, aged 41, graduated from the School of Accounting of Zhongnan University of Economics and Law with a Master Degree in Management. He is a non-practising member of Chinese Institute of Certified Public Accountants and a member of The Association of Chartered Certified Accountants. Mr. Mei joined the Group in 2000. He is currently the general manager of two subsidiaries of the Company which are engaged in the leasing and factoring business respectively, and the supervisor of a subsidiary of the Company which is engaged in the plastic products and processing business.

Save as disclosed above, Mr. Mei does not previously hold any other senior positions with the Company and its subsidiaries. He does not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Mei does not have any interest in securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Mei has entered into a letter of appointment with the Company for a term commencing from 28 August 2018 to 31 July 2021. The letter of appointment may be terminated by either party by giving to other party not less than three months' notice without payment of any compensation (other than statutory compensation). He will hold office until the next following general meeting, at which time he will be eligible for re-election in accordance to the articles of association of the Company (the "Articles") and thereafter will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Beginning on 28 August 2018, the emolument of Mr. Mei was adjusted to RMB600,000 and will receive a discretionary bonus for acting as the executive director of the Company determined by the Company based on the Company's performance and profitability in current year and Mr. Mei's performance. The emolument was determined by reference to the experience and duties of Mr. Mei and was recommended by the remuneration committee of the Company and approved by the Board. According to remuneration policy of the Group, the emoluments of Directors are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. Mei confirms that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. Mei for joining the Board.

APPOINTMENT OF JOINT COMPANY SECRETARY

The Board is also pleased to announce that Ms. Man Wing Yan (“**Ms. Man**”) will be appointed as a joint company secretary of the Company with effect from 1 September 2018. Following the appointment of Ms. Man, Mr. Yeung Yuk Lun, the existing company secretary and chief financial officer of the Company, and Ms. Man are the joint company secretaries of the Company.

Ms. Man holds a Master Degree in Corporate Governance. She is an associate member of both The Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators in the United Kingdom.

The Board would like to welcome Ms. Man for her new appointment.

By order of the Board
Cosmos Machinery Enterprises Limited
TANG To
Chairman

Hong Kong, 28 August 2018

As at the date of hereof, the Board is comprised of ten directors, of which four are executive directors, namely Mr. Tang To, Mr. Wong Yiu Ming, Mr. Tang Yu, Freeman and Mr. Mei Zheqi and two are non-executive directors, namely Mr. Kan Wai Wah and Mr. Qu Jinping and four are independent non-executive directors, namely Ms. Yeung Shuk Fan, Mr. Cheng Tak Yin, Mr. Ho Wei Sem and Mr. Huang Zhi Wei.