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COSMOS MACHINERY ENTERPRISES LIMITED

大同機械企業有限公司

(Incorporated in Hong Kong with limited liability)

NOTICE OF EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE WARRANTS

- Subscription rights attaching to the Warrants will expire on Tuesday, 10th June, 2003.
- The latest time for exercising the subscription rights attaching to the Warrants will be 4:00 p.m. on Tuesday, 10th June, 2003.
- Trading in the Warrants will cease after 4:00 p.m. on Thursday, 5th June, 2003.
- Listing of the Warrants will be withdrawn from the Stock Exchange at the close of business on Tuesday, 10th June, 2003.

The board of directors of Cosmos Machinery Enterprises Limited (the "Company") would like to remind holders of its warrants ("Warrants") (Stock Code: 906) carrying rights to subscribe for new shares of HK\$0.40 each in the Company ("Shares") at an initial subscription price of HK\$0.40 per Share, subject to adjustment, during the period from 11th June, 2001 to 10th June, 2003 (both days inclusive) that the subscription rights attaching to the Warrants ("Subscription Rights") will expire after Tuesday, 10th June, 2003 and thereafter any Subscription Rights which have not been exercised will lapse and the Warrant certificates will cease to be valid for any purpose in accordance with the terms of the relevant warrant instrument dated 6th June, 2001. The subscription price is currently HK\$0.40 per Share.

The Company has made the following arrangements regarding dealings in the Warrants, transfers and exercise of the Subscription Rights:-

1. Trading in the Warrants on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will cease after 4:00 p.m. on Thursday, 5th June, 2003.
2. The registered holders of the Warrants who wish to exercise in whole or in part of the Subscription Rights must lodge with the share registrars of the Company, Secretaries Limited at G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, the following by no later than 4:00 p.m. on Tuesday, 10th June, 2003:-
 - (i) the relevant Warrant certificate(s);
 - (ii) the duly completed and signed subscription form(s); and
 - (iii) the relevant subscription monies.
3. Persons who have purchased but not yet registered as holders of the Warrants and who wish to exercise in whole or in part of the Subscription Rights must lodge with Secretaries Limited at the abovementioned address, the following by no later than 4:00 p.m. on Tuesday, 10th June, 2003:-
 - (i) the duly completed and executed form(s) of transfer or other documents of title (duly stamped where appropriate);
 - (ii) the relevant Warrant certificate(s);
 - (iii) the duly completed and signed subscription form(s); and
 - (iv) the relevant subscription monies.
4. Subscription forms and relevant accompanying documentation lodged with Secretaries Limited later than 4:00 p.m. on Tuesday, 10th June, 2003 will not be accepted.
5. New Shares issued on the exercise of the Subscription Rights will rank *pari passu* in all respects with the Shares in issue on the subscription date. Certificates for Shares arising on the exercise of the Subscription Rights will be issued to the relevant warrant holders by no later than 28 days after the relevant subscription date.
6. Listing of the Warrants will be withdrawn from the Stock Exchange at the close of business on Tuesday, 10th June, 2003. The Company has made an application to the Stock Exchange for withdrawal of the listing of the Warrants on the Stock Exchange with effect from the close of business on Tuesday, 10th June, 2003.

The closing prices of the Shares and the Warrants as quoted on the Stock Exchange on 9th May, 2003 are HK\$0.25 per Share and HK\$0.01 per Warrant respectively.

A circular containing details of the expiry of the Subscription Rights will be despatched to the holders of the Warrants and, for information only, to the shareholders of the Company as soon as possible.

Holders of the Warrants who are in doubt as to their position or the action to be taken should consult their stockbroker or other registered dealer for securities, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
TANG To
Chairman

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COSMOS MACHINERY ENTERPRISES LIMITED

大同機械企業有限公司

(於香港註冊成立之有限公司)

認股權證附有之認購權期滿通告

- 認股權證附有之認購權將於二零零三年六月十日(星期二)期滿。
- 行使認股權證附有之認購權的最後時間為二零零三年六月十日(星期二)下午四時正。
- 認股權證將於二零零三年六月五日(星期四)下午四時後停止買賣。
- 認股權證在聯交所之上市地位將於二零零三年六月十日(星期二)辦公時間結束時被撤銷。

大同機械企業有限公司(「本公司」)董事會謹提醒持有附有權利可於二零零一年六月十一日至二零零三年六月十日(首尾兩天包括在內)期間按每股0.40港元之初步認購價(可予調整)認購本公司每股面值0.40港元之新股份(「股份」)之本公司認股權證(「認股權證」)(股份代號:906)之人士，根據二零零一年六月六日有關之認股權證法律文件所載之條款，認股權證附有之認購權(「認購權」)將於二零零三年六月十日(星期二)之後期滿，任何尚未行使之認購權在此時間後將告無效，而認股權證證書亦將告作廢。現時之認購價為每股0.40港元。

本公司已就買賣認股權證、認購權之過戶及行使作出以下安排：—

1. 認股權證在香港聯合交易所有限公司(「聯交所」)之買賣將於二零零三年六月五日(星期四)下午四時後停止。
2. 認股權證之註冊持有人如欲行使全部或部份認購權，須於二零零三年六月十日(星期二)下午四時前將下列各項送交本公司之股份過戶登記處，秘書商業服務有限公司，地址為香港灣仔告士打道56號東亞銀行港灣中心地下：
 - (i) 有關之認股權證證書；
 - (ii) 正式填妥及簽署之認購表格；及
 - (iii) 有關之認購款項。
3. 已經購入認股權證而尚未登記為其名下之人士如欲行使全部或部份認購權，須於二零零三年六月十日(星期二)下午四時前將下列各項送交秘書商業服務有限公司於上述之地址：
 - (i) 正式填妥及簽立之轉讓書或其他業權文件(如適用加蓋適當印花)；
 - (ii) 有關之認股權證證書；
 - (iii) 正式填妥及簽署之認購表格；及
 - (iv) 有關之認購款項。
4. 於二零零三年六月十日(星期二)下午四時後送交秘書商業服務有限公司之認購表格及有關隨附文件將不獲接納。
5. 行使認購權所發行之新股份將與於有關認購日期當日已發行之股份在各方面享有同等權益。因行使認購權而需發行之股份證書將不遲於有關之認購日期後二十八天內發給有關之認股權證持有人。
6. 認股權證在聯交所之上市地位將於二零零三年六月十日(星期二)辦公時間結束時被撤銷。本公司已向聯交所提出撤銷認股權證在聯交所之上市地位之申請，由二零零三年六月十日(星期二)辦公時間結束後生效。

於二零零三年五月九日在聯交所所報之股份及認股權證之收市價分別為每股0.25港元及每份認股權證0.01港元。

一份載有認購權期滿詳情通函將儘快寄予認股權證持有人及本公司股東參照。

認股權證持有人如對其處境或應採取之行動有疑問，應諮詢其股票經紀或其他註冊證券商、銀行經理、律師、專業會計師或其他專業顧問。

承董事會命
主席
鄧燾

香港，二零零三年五月十二日